

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2023** calendar year, or tax year beginning **07/01/2023** and ending **06/30/2024**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization **FUND FOR THE ARTS INC**
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
623 W Main
 City or town, state or province, country, and ZIP or foreign postal code
Louisville, KY 40202

D Employer identification number
61-0479626

E Telephone number
502-582-0100

F Name and address of principal officer: **Andre Guess**
623 W Main, Louisville, KY 40202

G Gross receipts \$ **10,845,286**

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions.

H(c) Group exemption number

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **fundforthearts.org**

K Form of organization: Corporation Trust Association Other

L Year of formation: **1945**

M State of legal domicile: **KY**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>Vision Statement: We envision a healthy and vibrant community where everyone embraces the art that exists in our lives every day, everyone contributes to the well-being</u> (Continued on Schedule O, Statement 1)		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	44
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	44
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	21
	6	Total number of volunteers (estimate if necessary)	6	50
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 5,454,254	Current Year 6,075,853
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	287,608	438,530
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,335	3,560
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,743,197	6,517,943
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	4,375,249	4,007,863
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,442,729	1,534,601
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25)	823,461	
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	624,483	521,301
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	6,442,461	6,063,765	
19	Revenue less expenses. Subtract line 18 from line 12	-699,264	454,178	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 8,780,146	End of Year 8,322,635
	21	Total liabilities (Part X, line 26)	858,726	533,338
	22	Net assets or fund balances. Subtract line 21 from line 20	7,921,420	7,789,297

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: Janie Martin, CFO/COO Date: _____
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: _____ Preparer's signature: _____ Date: _____ Check if self-employed PTIN: _____
 Firm's name: _____ Firm's EIN: _____
 Firm's address: _____ Phone no.: _____

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

At the Fund for the Arts, we believe that art is a right, not a privilege because art is a fundamental expression of the human condition. We envision a healthy and vibrant community where everyone embraces the art that exists in our lives every day, where everyone contributes to the well-being of our arts community, and where everyone belongs. Our Mission is to contribute to the

(Continued on Schedule O, Statement 2)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? **Yes** **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? **Yes** **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,864,424 including grants of \$ 4,007,863) (Revenue \$ 6,517,943)

At the Fund for the Arts, we believe that art is a right, not a privilege because art is a fundamental expression of the human condition. We envision a healthy and vibrant community where everyone embraces the art that exists in our lives every day, where everyone contributes to the well-being of our arts community, and where everyone belongs. Our Mission is to contribute to the overall health and well-being of our community by generating resources for, investing in, and supporting our local arts, artists and arts organizations. The Fund builds a stronger community by investing in a broad range of arts, artists and arts organizations and artistic programs across the region. We work with our community leaders to best leverage the impact of the arts on community priorities such as equity and belonging, education, sustainability and health and well-being. Beyond funding organizations, projects, and programs, we provide support through convening, capacity building, promotion, and advocacy. To achieve this, we provide numerous programs for grant-making, in-kind resource support, and strategic planning for organizations that help empower every resident in our city to see themselves as an artist and a part of the city's artistic landscape. We continue to integrate equity and belonging further into the arts community as we help build capacity and access through our programs. Some of our programs and

(Continued on Schedule O, Statement 3)

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses 4,864,424

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	<input type="checkbox"/>	<input type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows include questions 22 through 38 regarding grants, compensation, bond issues, escrow accounts, and organizational transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows include questions 1a, b, and c regarding Form 1096, Form W-2G, and reportable gaming winnings.

Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i>		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	21
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	<input checked="" type="checkbox"/>	2b
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	3a
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O.</i>	<input type="checkbox"/>	3b
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<input checked="" type="checkbox"/>	4a
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	<input type="checkbox"/>	4b
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<input checked="" type="checkbox"/>	5a
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<input checked="" type="checkbox"/>	5b
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<input type="checkbox"/>	5c
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	<input checked="" type="checkbox"/>	6a
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<input type="checkbox"/>	6b
7	Organizations that may receive deductible contributions under section 170(c).	<input type="checkbox"/>	7a
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<input checked="" type="checkbox"/>	7a
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	<input type="checkbox"/>	7b
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<input checked="" type="checkbox"/>	7c
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d	<input type="checkbox"/>	7e
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input checked="" type="checkbox"/>	7e
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input checked="" type="checkbox"/>	7f
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<input checked="" type="checkbox"/>	7g
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<input checked="" type="checkbox"/>	7h
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	<input type="checkbox"/>	8
9	Sponsoring organizations maintaining donor advised funds.	<input type="checkbox"/>	9a
a	Did the sponsoring organization make any taxable distributions under section 4966?	<input type="checkbox"/>	9a
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	<input type="checkbox"/>	9b
10	Section 501(c)(17) organizations. Enter:	<input type="checkbox"/>	10a
a	Initiation fees and capital contributions included on Part VIII, line 12	<input type="checkbox"/>	10a
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<input type="checkbox"/>	10b
11	Section 501(c)(12) organizations. Enter:	<input type="checkbox"/>	11a
a	Gross income from members or shareholders	<input type="checkbox"/>	11a
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<input type="checkbox"/>	11b
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	<input type="checkbox"/>	12a
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	12b
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	<input type="checkbox"/>	13a
a	Is the organization licensed to issue qualified health plans in more than one state?	<input type="checkbox"/>	13a
b	Note: See the instructions for additional information the organization must report on Schedule O. Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	<input type="checkbox"/>	13b
c	Enter the amount of reserves on hand	<input type="checkbox"/>	13c
14a	Did the organization receive any payments for indoor tanning services during the tax year?	<input checked="" type="checkbox"/>	14a
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O.</i>	<input type="checkbox"/>	14b
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input checked="" type="checkbox"/>	15
b	If "Yes," see the instructions and file Form 4720, Schedule N.	<input type="checkbox"/>	16
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	<input checked="" type="checkbox"/>	16
b	If "Yes," complete Form 4720, Schedule O.	<input type="checkbox"/>	17
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?	<input type="checkbox"/>	17
b	If "Yes," complete Form 6069.	<input type="checkbox"/>	17

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	44
2 Enter the number of voting members included on line 1a, above, who are independent		
Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	1b	44
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		
6 Did the organization have members or stockholders?		
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?		
b Each committee with authority to act on behalf of the governing body?		
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13		
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.		
13 Did the organization have a written whistleblower policy?		
14 Did the organization have a written document retention and destruction policy?		
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		
b Other officers or key employees of the organization		
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **KY**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 - Own website
 - Another's website
 - Upon request
 - Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
Andre Guess President & CEO	40.00 0.00			✓			262,342	0	0
Janie Buckler CFO/COO	40.00 0.00			✓			89,625	0	0
Phillip Poindexter Board Member	1.00 0.00	✓					0	0	0
James Allen Board Member	1.00 0.00	✓					0	0	0
Josh Andersen Board Member	1.00 0.00	✓					0	0	0
Cleo Battle Board Member	1.00 0.00	✓					0	0	0
Neville Blakemore Board Member	1.00 0.00	✓					0	0	0
Kristen Byrd Chair Investment Committee	1.00 0.00	✓					0	0	0
Carolle Jones Clay Chair Governance & Nominating	1.00 0.00	✓					0	0	0
Charlie Farnsley Board Member	1.00 0.00	✓					0	0	0
Erica Fields Board Member	1.00 0.00	✓					0	0	0
Jon Goldberg Board Member	1.00 0.00	✓					0	0	0
Kim Halbauer Board Member	1.00 0.00	✓					0	0	0
Todd Klimek Board Member	1.00 0.00	✓					0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
Mark Kull	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Todd Lowe	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Aaron Marcus	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Brent McKim	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Greg Pope	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Yamilca Rodriguez	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Paul Thompson	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Mark Wheeler	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
David Wombwell	1.00	<input checked="" type="checkbox"/>					0	0	0
Chair Finance Committee	0.00								
Terry Wright	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Victoria Russell	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Scott Schafflein	5.00	<input checked="" type="checkbox"/>					0	0	0
Incoming Board Chair	0.00								
Linda Schuster	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00								
Kelly Watson	1.00	<input checked="" type="checkbox"/>					0	0	0
Chair Equity Committee	0.00								

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
Mary Beth Warner	1.00	<input checked="" type="checkbox"/>					0	0	0
Chair Community Investment Committee	0.00						0	0	0
Nicole Yates	5.00	<input checked="" type="checkbox"/>					0	0	0
Board Chair	0.00						0	0	0
Regina Blake	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Lalania Gilkey-Johnson	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
DeVone Holt	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Larry Schwartz	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Vikki Stone	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Leyla Touma-Dailey	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Kendrick Vaughn	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Chris Whelan	1.00	<input checked="" type="checkbox"/>					0	0	0
Board Member	0.00						0	0	0
Carl Thomas	1.00						0	0	0
Board Member	0.00						0	0	0
Ed Glasscock	1.00						0	0	0
Board Member	0.00						0	0	0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Grants, and Other Similar Amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 787,983				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 5,287,870				
	g Noncash contributions included in lines 1a-1f	1g \$ 0				
	h Total. Add lines 1a-1f	6,075,853				
	2a ----- ----- ----- ----- ----- ----- f All other program service revenue	Business Code				
	g Total. Add lines 2a-2f	0				
3 Investment income (including dividends, interest, and other similar amounts)		948,714	948,714	0	0	
4 Income from investment of tax-exempt bond proceeds		0	0	0	0	
5 Royalties		0	0	0	0	
Other Revenue	6a Gross rents	6a 25,036				
	b Less: rental expenses	6b 21,499				
	c Rental income or (loss)	6c 3,537				
	d Net rental income or (loss)		3,537	3,537	0	
	7a Gross amount from sales of assets other than inventory	7a 3,795,660				
	b Less: cost or other basis and sales expenses	7b 4,305,844				
	c Gain or (loss)	7c -510,184				
	d Net gain or (loss)		-510,184	-510,184	0	
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a 0				
	b Less: direct expenses	8b				
c Net income or (loss) from fundraising events						
Miscellaneous Revenue	9a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities					
	10a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b				
	c Net income or (loss) from sales of inventory					
	11a ----- ----- ----- ----- d All other revenue	Business Code				
	e Total. Add lines 11a-11d	23	23	23	0	
	12 Total revenue. See instructions	6,517,943	442,090	0	0	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).
 Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	4,007,863	4,007,863		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	409,106	163,642	116,874	128,590
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	924,374	433,862	84,067	406,445
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	19,446	7,010	3,020	9,416
9 Other employee benefits	90,770	32,723	14,095	43,952
10 Payroll taxes	90,905	41,470	11,063	38,372
11 Fees for services (nonemployees):				
a Management	0	0	0	0
b Legal	0	0	0	0
c Accounting	27,900	0	27,900	0
d Lobbying	0	0	0	0
e Professional fundraising services. See Part IV, line 17	0			0
f Investment management fees	0	0	0	0
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	15,000	0	0	15,000
12 Advertising and promotion	0	0	0	0
13 Office expenses	53,424	25,110	7,478	20,836
14 Information technology	125,426	48,940	14,572	61,914
15 Royalties	18,977	18,977	0	0
16 Occupancy	86,325	40,835	12,176	33,314
17 Travel	25,864	12,156	3,621	10,087
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	17,564	3,478	11,988	2,098
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	24,507	11,518	3,431	9,558
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Campaign Incentives/Entertainment	21,341	0	0	21,341
b Printing & Marketing	41,504	36,535	968	4,001
c Events & Performers	5,610	5,610	0	0
d In Kind Bad Debt Write-Off	-36,207	-36,207	0	0
e All other expenses	94,066	10,902	64,627	18,537
25 Total functional expenses. Add lines 1 through 24e	6,063,765	4,864,424	375,880	823,461
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year	(B) End of year
1	Cash—non-interest-bearing	0	1
2	Savings and temporary cash investments	112,447	2
3	Pledges and grants receivable, net	4,199,255	3
4	Accounts receivable, net		4
5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
7	Notes and loans receivable, net		7
8	Inventories for sale or use		8
9	Prepaid expenses and deferred charges	14,046	9
10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D		68,731
b	Less: accumulated depreciation	2,129,985	
		1,694,939	
11	Investments—publicly traded securities	487,675	10c
12	Investments—other securities. See Part IV, line 11	3,966,723	11
13	Investments—program-related. See Part IV, line 11		12
14	Intangible assets		13
15	Other assets. See Part IV, line 11		14
16	Total assets. Add lines 1 through 15 (must equal line 33)	8,780,146	15
17	Accounts payable and accrued expenses	158,580	16
18	Grants payable	700,146	17
19	Deferred revenue		18
20	Tax-exempt bond liabilities		19
21	Escrow or custodial account liability. Complete Part IV of Schedule D		20
22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		21
23	Secured mortgages and notes payable to unrelated third parties		22
24	Unsecured notes and loans payable to unrelated third parties		23
25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		24
26	Total liabilities. Add lines 17 through 25	858,726	25
Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			26
27	Net assets without donor restrictions		533,338
28	Net assets with donor restrictions	4,492,772	27
Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.		3,428,648	28
29	Capital stock or trust principal, or current funds		29
30	Paid-in or capital surplus, or land, building, or equipment fund		30
31	Retained earnings, endowment, accumulated income, or other funds		31
32	Total net assets or fund balances	7,921,420	32
33	Total liabilities and net assets/fund balances	8,780,146	33
Net Assets or Fund Balances			

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	6,517,943
2	Total expenses (must equal Part IX, column (A), line 25)	6,063,765
3	Revenue less expenses. Subtract line 2 from line 1	454,178
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	7,921,420
5	Net unrealized gains (losses) on investments	-219,265
6	Donated services and use of facilities	-54,721
7	Investment expenses	0
8	Prior period adjustments	0
9	Other changes in net assets or fund balances (explain on Schedule O)	-312,315
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	7,789,297

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	<input checked="" type="checkbox"/>
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	<input checked="" type="checkbox"/>
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	<input checked="" type="checkbox"/>
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	<input checked="" type="checkbox"/>
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .	3b	

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university.
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations.
g Provide the following information about the supported organization(s).

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Rows (A) through (E) and Total.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	6,075,343	9,278,523	6,096,982	5,454,254	6,075,853	32,980,955
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6,075,343	9,278,523	6,096,982	5,454,254	6,075,853	32,980,955
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						32,980,955

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	6,075,343	9,278,523	6,096,982	5,454,254	6,075,853	32,980,955
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	148,305	2,298,883	850,869	-271,079	973,750	4,000,728
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						36,981,683
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	89.18 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	91.6 %
16a 33 1/3% support test—2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test—2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))						15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15						16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))						17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17						18	%
19a 33 1/3% support tests—2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization							<input type="checkbox"/>
b 33 1/3% support tests—2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization							<input type="checkbox"/>
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions							<input type="checkbox"/>

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		
	10a	
	10b	

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
 - b** A family member of a person described on line 11a above?
 - c** A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** The organization satisfied the Activities Test. Complete **line 2** below.
 - b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
 - c** The organization supported a governmental entity. Describe in **Part VI** how you supported a governmental entity (see instructions).
- 2** Activities Test. **Answer lines 2a and 2b below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3** Parent of Supported Organizations. **Answer lines 3a and 3b below.**
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI**.
 - b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income

	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain		
2 Recoveries of prior-year distributions		
3 Other gross income (see instructions)		
4 Add lines 1 through 3.		
5 Depreciation and depletion		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)		
7 Other expenses (see instructions)		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)		

Section B – Minimum Asset Amount

	(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a Average monthly value of securities		
b Average monthly cash balances		
c Fair market value of other non-exempt-use assets		
d Total (add lines 1a, 1b, and 1c)		
e Discount claimed for blockage or other factors (explain in detail in Part VI):		
2 Acquisition indebtedness applicable to non-exempt-use assets		
3 Subtract line 2 from line 1d.		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)		
6 Multiply line 5 by 0.035.		
7 Recoveries of prior-year distributions		
8 Minimum Asset Amount (add line 7 to line 6)		

Section C – Distributable Amount

	(A) Prior Year	(B) Current Year (optional)
1 Adjusted net income for prior year (from Section A, line 8, column A)		
2 Enter 0.85 of line 1.		
3 Minimum asset amount for prior year (from Section B, line 8, column A)		
4 Enter greater of line 2 or line 3.		
5 Income tax imposed in prior year		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions			Current Year
	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Amounts paid to supported organizations to accomplish exempt purposes	1	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4	Amounts paid to acquire exempt-use assets	4	
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5	
6	Other distributions (describe in Part VI). See instructions.	6	
7	Total annual distributions. Add lines 1 through 6.	7	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8	
9	Distributable amount for 2023 from Section C, line 6	9	
10	Line 8 amount divided by line 9 amount	10	
Section E—Distribution Allocations (see instructions)			
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2024. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No. 1545-0047

2023

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Department of the Treasury
Internal Revenue Service
Name of the organization

Go to www.irs.gov/Form990 for instructions and the latest information.

**Open to Public
Inspection**

Name of the organization

Employer identification number

FUND FOR THE ARTS INC

61-0479626

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 - Protection of natural habitat Preservation of a certified historic structure
 - Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included on line 2a
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
- 4 Number of states where property subject to conservation easement is located
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
- 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.
- (i) Revenue included on Form 990, Part VIII, line 1 \$ _____
 - (ii) Assets included in Form 990, Part X \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.
- a Revenue included on Form 990, Part VIII, line 1 \$ _____
 - b Assets included in Form 990, Part X \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange program
e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIII and complete the following table.

Table with 5 columns: Description, 1c, 1d, 1e, 1f. Rows include Beginning balance, Additions during the year, Distributions during the year, and Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

Table with 5 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows include Beginning of year balance, Contributions, Net investment earnings, gains, and losses, Grants or scholarships, Other expenditures for facilities and programs, Administrative expenses, and End of year balance.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 65%
b Permanent endowment 0%
c Term endowment 35%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations?
(ii) Related organizations?
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows include Land, Buildings, Leasehold improvements, Equipment, and Other.

Part VII Investments—Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments—Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
1.	
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	5,968,307
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	0
b	Donated services and use of facilities	2b	7,750
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIII.)	2d	0
e	Add lines 2a through 2d	2e	7,750
3	Subtract line 2e from line 1	3	5,960,557
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	219,265
b	Other (Describe in Part XIII.)	4b	338,121
c	Add lines 4a and 4b	4c	557,386
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	6,517,943

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	6,126,236
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	62,471
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIII.)	2d	0
e	Add lines 2a through 2d	2e	62,471
3	Subtract line 2e from line 1	3	6,063,765
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIII.)	4b	0
c	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	6,063,765

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - The purpose of the Bingham Endowment, held by the Community Foundation of Louisville is to provide funds for the Fund for the Arts for its mission of supporting the arts community of Metro Louisville. The purpose of the Allen Cowen Innovation Fund for the Advancement of the Arts is to provide funding to assist community arts administrators in pursuing innovative professional development or educational opportunities that will have a long-term impact on the Louisville arts community. The purpose of the Barbara Sexton Smith Education Enhancement Fund is to support local education initiatives which utilize the arts. The Fund has a Board established endowment for arts and equity.

Schedule D, Part XI, Line 4b - Partnership Gifts \$25,806; Write-off Uncollectible Pledges \$312,315

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Employer identification number

61-0479626

FUND FOR THE ARTS INC

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 41

3 Enter total number of other organizations listed in the line 1 table 0

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Schedule I, Part I, Line 2 - Fund for the Arts makes grant awards based on competitive grant application processes where grant applicants apply for specific grant awards based on identified criteria. Grant review committees consisting of community members and Board members, review the applications according to the specified criteria and make recommendations for the grant awards. These recommendations are reviewed and approved by the Fund for the Arts Community Investment Committee and in some cases the full Board of Directors. Monitoring is done through required project/operation completion and impact of funding (i.e. outcome reporting) according to executed grant agreements. Additional specific follow-up, if any, is determined based on the size of grant, purpose, and knowledge of the grantee organization.

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Form: Schedule I (2023)

EIN: 61-0479626

Page: 1

Description of Grants and Other Assistance to Governments and Organizations in the United States

Part II, Line 1

		Recipient EIN	Amt. of cash grant	Amt. of non-cash asst.
Name and address	21C Museum 700 West Main Street Louisville, KY 40202 501 (c)3	37-1447840	5,478	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Neighborhoods Cultural Pass			
Name and address	Academy of Music Production 4425 Greenwood Avenue Louisville, KY 40111 501 (c)3	47-1113120	39,384	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Institutions Sustaining Impact Grant			
Name and address	Actors Theatre of Louisville 315 West Main Street Louisville, KY 40202 501 (c)3	61-0645030	425,323	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Institutions Neighborhoods and Learning			
Name and address	Arts Alliance Southern Indiana 820 East Market Street New Albany, IN 47150 501 (c)3	35-1383333	24,644	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Institutions Sustaining Impact Grant			
Name and address	Bernheim Arboretum and Research Forest 2499 Clermont Road Clermont, KY 40110 501 (c)3	61-0444651	5,804	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Neighborhoods Cultural Pass			
Name and address	Change Today Change Tomorrow Inc 2500 W Broadway Suite 3 Louisville, KY 40211 501 (c)3	84-3715550	7,000	
IRC code section				
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Arts in Neighborhoods Mini Grant			
Name and address	Commonwealth Theatre Center 1123 Payne Street Louisville, KY 40204 501 (c)3	61-0902733	25,228	
IRC code section				

Page: 1

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Method of valuation	Arts in Institutions and Neighborhoods		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions and Neighborhoods	23-4345952	6,000
Name and address	Dare to Care Food Bank PO Box 35458 Louisville, KY 40232		
IRC code section	501 (c)3		
Method of valuation	Arts in Neighborhoods Culinary		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Culinary	61-1378343	9,353
Name and address	Frazier History Museum 829 West Main Street Louisville, KY 40202		
IRC code section	501 (c)3		
Method of valuation	Arts in Neighborhoods Cultural Pass		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Cultural Pass	46-3469821	56,639
Name and address	IDEAS xLab 204 S Floyd St Louisville, KY 40202		
IRC code section	501 (c)3		
Method of valuation	Arts in Institutions and Neighborhoods		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions and Neighborhoods	61-6001316	272,888
Name and address	Jefferson County Public Schools Van Hoose Education Center 3332 Newburg Road Louisville, KY 40218		
IRC code section	GOV		
Method of valuation	Arts in Learning		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Learning	31-1023459	9,471
Name and address	Kentucky Derby Museum 704 Central Avenue Louisville, KY 40208		
IRC code section	501 (c)3		
Method of valuation	Arts in Neighborhoods Cultural Pass		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Cultural Pass	61-0601311	147,184
Name and address	Kentucky Opera 708 Magazine Street Louisville, KY 40203		
IRC code section	501 (c)3		
Method of valuation	Arts in Institutions and Partnership Grants		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions and Partnership Grants	31-1005850	17,011
Name and address	Kentucky Science Center 727 W Main St Louisville, KY 40202		
IRC code section	501 (c)3		
Method of valuation	Arts in Neighborhoods Cultural Pass		
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Cultural Pass		

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Name and address	Kentucky Shakespeare 616 Myrtle Street Louisville, KY 40208 501 (c)3	61-6036654	129,132
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	KMAC Museum 715 West Main Street Louisville, KY 40202 501 (c)3	61-0985312	118,061
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	Looking for Liliith Theatre Com 312 Crescent Avenue Louisville, KY 40206 501 (c)3	30-0135891	21,316
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	Louisville Academy of Music 2740 Frankfort Avenue Louisville, KY 40206 501 (c)3	61-0530107	40,226
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Institutions and Learning		
Name and address	Louisville Ballet 315 East Main Street Louisville, KY 40202 501 (c)3	61-6033779	272,406
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	Louisville Folk School 113 N Clifton Avenue Louisville, KY 40206 501 (c)3	83-3194321	18,721
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	Louisville Metro Parks Community Centers 527 West Jefferson Street Louisville, KY 40202 GOV	20-4372292	1,000,700
IRC code section			
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods HeARTS		
Name and address	Louisville Nature Center 3745 Illinois Ave Louisville, KY 40213	61-6036081	5,392

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Cultural Pass	47-5237414	37,661
Name and address	Louisville Story Program 851 S Fourth St Louisville, KY 40203		
IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Institutions and Learning	61-0492348	100,782
Name and address	Louisville Visual Art 1538 Lytle Street Louisville, KY 40203		
IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning	61-6058143	14,505
Name and address	Louisville Youth Choir 3105 Lexington Road Louisville, KY 40206		
IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Institutions and Learning	61-0597184	35,488
Name and address	Louisville Youth Orchestra PO Box 997 Louisville, KY 40202		
IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Institutions and Learning	31-0971742	25,000
Name and address	Louisville Zoo 1100 Trevilian Way Louisville, KY 40205		
IRC code section	GOV		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods Cultural Pass	20-1012066	32,991
Name and address	Pandora Productions PO Box 4185 Louisville, KY 40204		
IRC code section	501 (c)3		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Sustaining Impact Grant	61-6001306	5,430
Name and address	Oldham County Schools 6165 W Highway 146 Crestwood, KY 40014		
IRC code section	GOV		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Learning		

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Name and address	Parks Alliance of Louisville PO Box 5755 Louisville, KY 40255 501 (c)3	20-4372292	5,250
IRC code section	Arts in Neighborhoods		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods		
Name and address	Portland Museum 2308 Portland Avenue Louisville, KY 40212 501 (c)3	23-7422794	44,872
IRC code section	Arts in Institutions Neighborhoods and Learning		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Neighborhoods and Learning		
Name and address	Prominent Youth of America 101 North 44th Street Louisville, KY 40212 501 (c)3	83-4538244	11,038
IRC code section	Arts in Institutions Sustaining Impact Grant		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Sustaining Impact Grant		
Name and address	Queer Kentucky 900 East Main Street Louisville, KY 40206 501 (c)3	84-4725183	22,790
IRC code section	Arts in Institutions Sustaining Impact Grant		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Sustaining Impact Grant		
Name and address	Redline Performing Arts 2500 Montgomery St Louisville, KY 40211 501 (c)3	83-2494419	5,993
IRC code section	Arts in Neighborhoods HeARTS		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Neighborhoods HeARTS		
Name and address	Speed Art Museum 2035 So Third Street Louisville, KY 40208 501 (c)3	61-0444823	94,740
IRC code section	Arts in Institutions and Learning		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions and Learning		
Name and address	Squallis Puppeteers PO Box 4987 Louisville, KY 40204 501 (c)3	42-1552694	10,902
IRC code section	Arts in Institutions Sustaining Impact Grant		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Arts in Institutions Sustaining Impact Grant		
Name and address	StageOne Family Theatre 315 West Market Street Suite 25	61-0466715	102,471

Schedule I, Part IV, Statement 1

FUND FOR THE ARTS INC

Louisville, KY 40202

IRC code section

501 (c)3

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Arts in Institutions Neighborhoods and Learning

Name and address

The Lou Tate Foundation
328 Kenwood Hill Road

Louisville, KY 40214

IRC code section

501 (c)3

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Arts in Institutions Neighborhoods and Learning

Name and address

The Louisville Orchestra
624 West Main Street

Suite 400

Louisville, KY 40202

IRC code section

501 (c)3

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Arts in Institutions Neighborhoods and Learning

Name and address

Yew Dell Botanical Gardens

6220 Old Lagrange Rd

Crestwood, KY 40014

IRC code section

501 (c)3

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Arts in Neighborhoods Cultural Pass

Name and address

Young Authors Greenhouse Inc

2509 Portland Avenue

Louisville, KY 40212

IRC code section

501 (c)3

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Arts in Institutions Neighborhoods and Learning

61-0961553

13,694

61-6000384

514,480

61-1390688

5,194

82-2878352

38,227

SCHEDULE J (Form 990)

Compensation Information For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Part I Questions Regarding Compensation

Table with 3 columns: Question, Yes, No. Contains 9 numbered questions regarding compensation reporting, with checkboxes and text boxes for answers. Includes questions about Form 990, Part VII, Section A, line 1a, and various compensation items like travel, housing, and severance.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Andre Guess, President & CEO	(i)	212,342	50,000	0	11,000	8,257	281,599	0
	(ii)	0	0	0	0	0	0	0
2 Janie Buckler, CFO/COO	(i)	84,625	5,000	0	4,100	7,837	101,562	0
	(ii)	0	0	0	0	0	0	0
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 3 - The Fund for the Arts' Compensation Committee includes a Chair, the Fund for the Arts' Board Chair, the Chair of the Finance & Audit Committee, and the Chair of the Campaign Committee. Members of the committee review a summary of accomplishments for the year and the compensation data developed from the review of other Forms 990. Recommendations related to the CEO and other executive compensation are discussed and voted on by the Compensation Committee in an executive session and meeting minutes are recorded. Recommendations are then taken to the organization's Executive Committee and/or Board for their final review and approval.

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

FUND FOR THE ARTS INC

Employer identification number

61-0479626

Form 990, Part VI, Section B, Line 11b - A group consisting of the organization's Board Chair, CEO, Chair of the Compensation Committee, Chair of the Finance Committee and at least two other members of the Finance Committee are provided with a draft of the Form 990 for review prior to its finalization. A copy of the finalized return is made available to all voting Board members prior to being filed with the IRS.

Form 990, Part VI, Section B, Line 12c - Annually, the Fund for the Arts, provides a copy of the COI Policy to all Directors and Officers. Directors and Officers are required to read and comply with the policy which requires, at a minimum, annual disclosure of outside activities and relationships which could give rise to a potential conflict. This is then used by the organization's management in its ongoing monitoring of potential conflicts. In addition, the COI Policy requires that a director or Officer provide full disclosure of any conflicts or perceived conflicts as defined in the Policy and recuse him/herself from participation in the decision-making or vote regarding the affected transaction.

Form 990, Part VI, Section B, Line 15 - Each year the Fund for the Arts' Compensation Committee reviews the compensation arrangements for the CEO. They also review the CEO's recommendation regarding compensation for leadership team members including CFO. The Committee is comprised of the Board Chair and Committee Chairs from Compensation, Finance, Governance & Investment. The Committee uses comparability data and documents the deliberations and recommendations. The compensation arrangements are reviewed/approved prior to changes being implemented.

Form 990, Part VI, Section C, Line 19 - The most current audited financial statements are available on the Fund for the Arts' website. Articles of Incorporation are on file with the KY Secretary of State. The Conflict-of-Interest Policy and Bylaws are available upon request.

Form 990, Part XI, Line 9 - Write-off Uncollectible Pledges \$312,315

Activity Or Mission Description

Description

of our arts community, and it is understood that everyone belongs to the arts community. Mission Statement: We contribute to the overall health and well-being of our community by generating resources for, investing in, and supporting our local arts, artists and arts organizations.

Mission Description

Description

overall health and well-being of our community by generating resources for, investing in, and supporting our local arts, artists and arts organizations.

First Program Service Accomplishments Description

<p>Description</p> <p>initiatives include: ARTS IN INSTITUTIONS The original Fund for the Arts initiative, Arts in Institutions is designed to invest in nonprofit arts organizations in the Greater Louisville area via the Sustaining Impact Grants. These grants provide unrestricted operating support to ensure the organization's ongoing capacity to fulfill their mission and drive community impact. All SIG recipients are required to illustrate their equity plan and efforts to diversify within their organization, as well as their efforts to support equity and inclusion in our community. Cultural Pass offers Greater Louisville families with children ages 0-21 access to arts and cultural activities, free of charge, all summer long. Cultural Pass is an innovative endeavor to promote a lifelong love of art and culture to young people, expand access to these organizations and arts providers, and improve summer learning in our community. On average, over 40,000 passes are distributed per summer, resulting in over 66,000 unique arts experiences for our community members. For 10 years, Cultural Pass has been a unique collaboration between Fund for the Arts, Louisville's Arts and Culture Alliance, Louisville Metro Government, Louisville Free Public Library, and additional regional library systems. ARTS IN LEARNING Arts in Learning supports investments in curriculum-based arts programs in schools and other learning environments for all ages, expanding access and learning through arts for students across the Greater Louisville area. Research from Americans for the Arts shows that not only do students engaged in arts programming achieve at higher and more consistent levels, but that young people's arts involvement drastically improves mental and physical health, graduation rates, and civic engagement. At the core of Arts in Learning is better cultural understanding, improved test scores, increased engagement, and critical learning skills. 5x5 and Teacher Artist Grants (TAG) provide funding to K-12 teachers and schools to enhance their classroom instruction with arts programming and experiences throughout the Fund for the Arts service area. These opportunities complement what students learn in the classroom and meet them where they are in out-of-school programming. ARTS IN NEIGHBORHOODS Arts in Neighborhoods supports programming and funding for community-centric arts events and experiences, community engagement activities, and mini-grants for existing event sponsorship. Our neighborhoods are rich, vibrant communities where people play, work, and create. When we partner alongside civic, arts, and neighborhood leaders to support and create intergenerational arts experiences within the neighborhoods themselves, we experience higher outcomes in building and reinforcing strong, healthy neighborhoods. I AM AN ARTIST. I Am An Artist. is a campaign to inspire and empower individuals in our community to reclaim their artistic identity, often in ways they don't expect. I Am An Artist. seeks to remove thought barriers and restrictive understanding of what constitutes art and artist, and think expansively about art and the things we create in our everyday lives. The I Am An Artist. exhibition, opened in the Fund for the Arts lobby in 2023, celebrates just a few of the over 600,000 incredible artists in the Greater Louisville area: the people who live, work, play, and create together in our City of Artists. We hope that by showcasing and uplifting more community members and their many artforms, everyone will be empowered to find their art and feel confident saying to the world, I Am An Artist. The more people in our community who self-identify as artists, the more in-tune they become with the art that surrounds us, the more likely they are to participate through art in our neighborhoods, the more comfortable the entire community feels engaging in arts across the city, the more connected we become.</p>
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